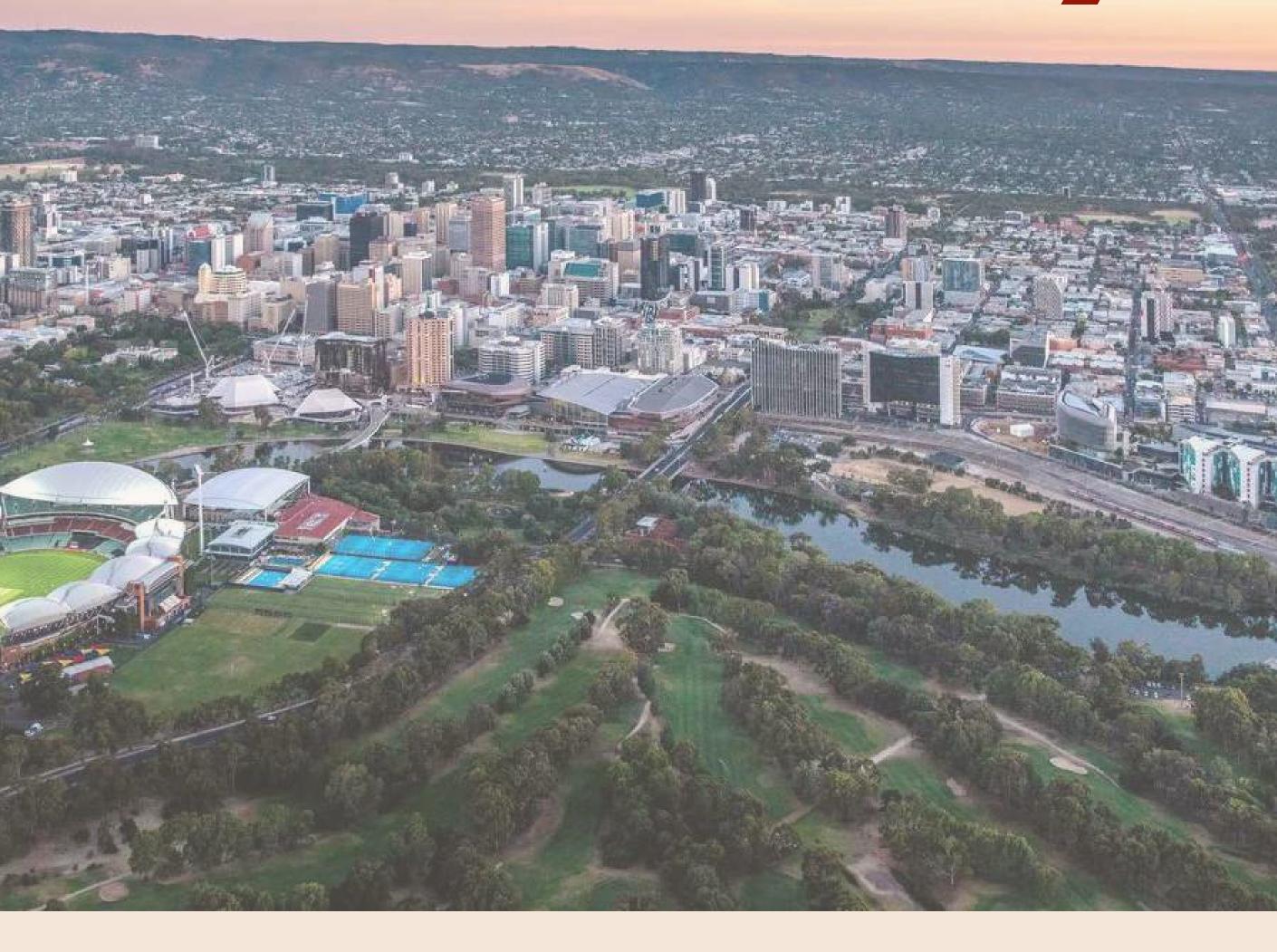
GAVEL & GLASS

JANUARY 2023 - CELEBRATING 40 YEARS

"The Society"



THE OFFICIAL
NEWSLETTER OF
SOCIETY OF AUCTIONEERS
& APPRAISERS (SA) INC





Representing:

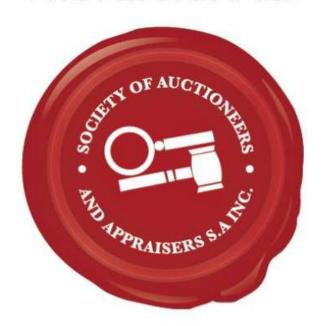
Auctioneers, Appraisers, Agents, Sales Consultants, and

Property Managers

- Real Estate
- General
- Livestock

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President John Morris



Vice President Vincent Wang





Anthony DeMarco

Board Members



Sarah Bower



Vincent Doran



Like us on facebook

/SocietyofAuctioneersandAppraisersSA/





Follow us on Instagram /societyofauctioneersappraisers/





from

Society of Auctioneers and Appraisers to yours!

Raise a toast to yesterday's achievements and tomorrow's brighter future.



PRESIDENT

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS

With the festive season now behind us, I would like to take this opportunity to thank everyone who supports the Society year-round and all that continue to contribute to our wonderful industry and community in such a positive way.

From those that attend our events such as the Society Golf Classic, or the training sessions that have been put on throughout the year, to those that help with the setup, the panellists and experts - together we are what makes the Society what it is. And it would not be where it is today without the support and undying enthusiasm of CEO Garry Topp. Day in and day out he can be relied upon to answer calls, direct people where they need to be directed and be an all-around advocate to members and everything to do with the professions. Thank you, Garry.

The Board have been meeting regularly to discuss the future of the Society and we believe that the future lies in the hands of the next generation. That is why in 2023 one of our main focuses will be on reviving Schools Auction Idol. We are looking for mentors to attend schools to coach years 11 & 12 students to participate in the auction competition. You don't necessarily need to be an auctioneer, you just need to have some passion for and understanding of auctions. If you would like to get involved, please contact any of the team.

A reminder to all currently entering 'The Society' Golden Gavel to ensure that in this changing auction market to submit as many of your auctions as possible to the 2023 'The Society' Golden Gavel Live. Please remember to nominate by 28th February 2023 or prior to uploading an auction and advise us which auction you would like judged prior to the cut-off date on April 30 2023. The top 5 will attend an Austros style auction event and the top 2 will represent SA in the AUSTROS 2023 in New Zealand.

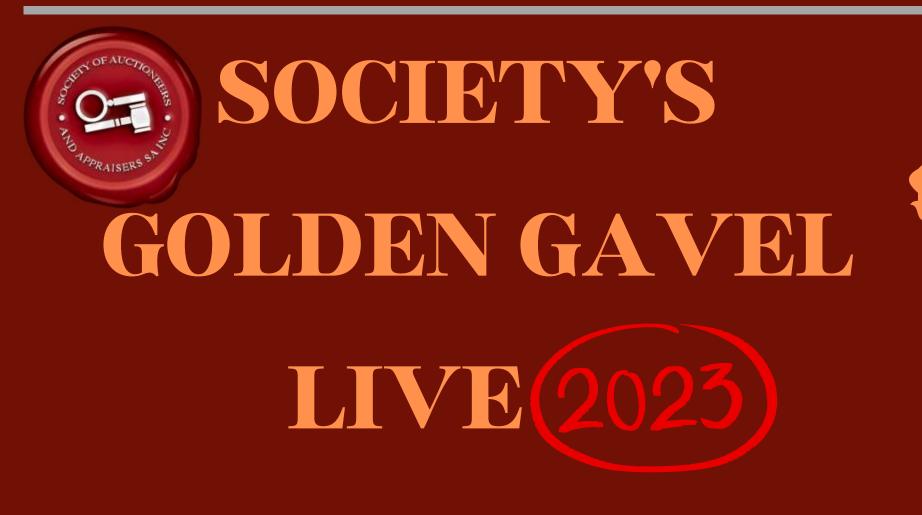
I hope you had a great Christmas, and wishing you all a happy new year.

As always myself, Vincent Wang as Vice President and Board Members and Garry Topp are available to assist any members with enquiries, concerns or ideas that they may have for Auctioneers, Appraisers, Agents and Managers please contact us anytime.

Thank you, Kind Regards, John Morris M.S.A.A President



SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



NOW OPEN FOR ENTRIES FOR THE 2023 AWARDS FOR REAL ESTATE GENERAL LIVESTOCK

Senior Real Estate Heats:

Click here for details and nomination form

Auctioneers upload a live Auction to the Society's Facebook page. A panel of Judges will judge and recognise the top 5.

- There will be a final for the Senior Real Estate category, the Top 5 Finalists will be announced and awarded at the Awards which will be held in May 2023.
- The top 5 finalists will compete in a final.
- The final will follow the Australasian format and judging criteria with participants being held in lock-up prior to performing in front of Judges and Bidders.
- The top 2 point scorers will be the South Australian AUSTROS representatives, and the highest point scorer will be the 2023 GOLDEN GAVEL CHAMPION.
- Entrants will need to agree to fund their own expenses to attend the AUSTROS in Auckland, New Zealand in 2023.

General & Livestock:

• General & Livestock Auctioneers are to submit the opening terms & conditions and at least 10 minutes of continuous selling. The 10 minutes of continuous selling can be from any part of the auction (not necessary from the start) two separate videos can be uploaded.

Rising Stars:

- Rising Stars will perform at a designated location and will be judged on-site.
- The Rising Stars will perform by auctioning a property from a brochure and details supplied with the 3 Finalists and Outright Winner to be announced at the Awards in May 2023.
- To be eligible, you must have performed no more than 10 Real Estate Auctions in the field prior to the 28th of February 2023 and you have not won this award previously.
- All participants will auction the same property.
- The subject property will be provided to you several days prior to the event to allow for preparation.

FULL CONDITIONS AND ENTRY FORM SEE <u>AUCTIONEERS.COM.AU</u> "GOLDEN GAVEL"

UPCOMING EVENTS

THE SOCIETY OF AUCTIONEERS, APPRAISERS, **AGENTS AND MANAGERS**



New Auction Strategies for





Download

Brochure

here

Nationally Accredited Trainer Brett Roenfeldt F.S.A.A. (Life)

The Auction Market has changed dramatically- Now more than ever you Auction Bidding Strategy is crucial to the success of your Auction and your ability if not sold under the hammer to set up the post auction marketing plan to ensure it's sold with a few days.

- How you set up the Auction with no registered bidders at all.
- How you set up the auction with one only registered bidder.
- Negotiating techniques to use when Vendor is overly optimistic in their expectations.
- Do you ever cancel the auction because of a lack of perceived interest.
- Why would you auction in this changing market?

Learn NEW BIDDING STRATEGIES TO ENSURE YOUR AUCTIONS ARE EFFECTIVE AND SUCCESSFUL.

This half-day intensive and exclusive workshop is designed to fine tune your performance in the pursuit of excellence. Be prepared to challenge yourself and your performance and work outside your comfort zone to deliver the ultimate auction performance.

- Develop your own unique style to create a powerful inspiring presentation.
- Learn advance bidding techniques that ensure you maximise results for your Vendor and become an Auctioneer that is very effective in the marketplace building your credibility, passion and reputation.

THURSDAY 2ND FEB 2023 8AM for 8:30AM start to 1:00PM

VENUE: Osmond room, Arkaba Hotel 150 Glen Osmond Road, FULLARTON (For accommodation enquiries Please call: 8338 1100)

COST: \$165 each

(Non members are invited to join prior to attending)

Credit Card Authority for Expenses

All Practicing Real Estate Auctioneers should attend.

> For further information about this dynamic program, talk to the presenters personally **Brett Roenfeldt 0411 180 960 Garry Topp 8372 7830**

ABN: 82 855 149 245

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	Names Attending	
	NON-MEMBERS Please advise Address	
	Ph Email	

TAX INVOICE

UPCOMING EVENTS

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



Nationally Accredited Trainer Brett Roenfeldt F.S.A.A. (Life)

- ✓ Inspire trust in your bidders
- ✓ Build excitement in your presentation
- ✓ Delivery Techniques
- ✓ Voice Projection and Modulation
- ✓ How to design your open and welcome
- **✓** Body Language
- ✓ What Conditions of Sale to highlight
- **✓** Taking Bids

certification.

Crowd Control

2 Day Auctioneers Licence Workshop





Ferngood Pty Ltd tranding as Academic Pavilion 171-173 Halifax Street ADELAIDE SA 5000 Provider Number 91421 BOOK EARLY TO
ALLOW FOR
COURSE
PREPARATION

Download Brochure

<u>here</u>

 $Including\ Nationally\ Accredited\ Auction\ Training\ Module$

CPPREP4162 (CONDUCT AND COMPLETE SALE BY AUCTION)

Society of Auctioneers & Appraisers (SA) Inc. Real Estate Auction Academy

This is the only Auction Academy run by five times Golden Gavel Winner Brett Roenfeldt, giving participants an insight into his experience in conducting over 16,000 Real Estate Auctions in South Australia

This Training Package is available to train Participants on how to conduct a Public Auction of Real Estate and qualify for Registration as an Auctioneer in South Australia.

*Prior accreditation is required in CPPDM4019A (Prepare Auction and Complete Sale). Prior registration as a Sales Representative or Agent is a prerequisite

You will receive specific training on:

- ✓ How to utilize Best Practice
- ✓ Procedures
- Answering questions
- Legislative questions
- Auction Documentation
- Closing
- Dialogue with Vendor
- ✓ Highest Bidder Negotiation
 Effective use of the 3 calls

Each participant will receive a comprehensive workbook including Best Practice Procedures, Auction Essentials Handout and PowerPoint Presentation.

Assessment of Competency will be by a Workplace Trainers and Assessors and competency in all segments of the Auction performance will be required for

National Statement of Attainment issued on successful completion.

• 3.5 decades as a Real Estate Auctioneer

- 16,000+ Auctions of farms, vineyards, hotels, motels, and commercial and industrial including all South Australian Hungry Jack's outlets, Red Roosters, Pizza Huts, major iconic farms in the mid-north, sheep stations, Lindsay Park Stud, residential homes, and vacant landholdings.
- The only trainer to win five 'The Society' Golden Gavels and represent SA in the Australasian Auctioneering Championships as a contestant and judge

Brett will impart intricate knowledge gained over the last 35 years to give participants the best possible knowledge to commence their career or enhance current skills.

The training is all about bringing out your own natural personality into your performance and painting emotional pictures of lifestyle benefits to ensure your performance is powerful and unique.

For further information about this dynamic program, talk to the presenters personally Brett Roenfeldt 0411 180 960
Garry Topp 8372 7830

WEDNESDAY 22nd MARCH AND THURSDAY 30TH MARCH 8AM for 8:30AM to 6:00PM

VENUE: Boardroom, Arkaba Hotel 150 Glen Osmond Road, FULLARTON (For accommodation enquiries Please call: 8338 1100)

COST: \$1,150 for members requiring license COST: \$750 for members already licensed

(Non members are invited to join prior to attending)

Credit Card Authority for Expenses TAX INVOICE ABN: 12 010 992 766				
	Academic Pavilion			
	If Paying \$1150 ABN: 12 010 992 76			
	Direct Debit: Commonwealth Bank BSB 062 107 Acc 10541448 Name Academic Pavilion			
	If Paying \$750 ABN: 82 885 149 245			
	Direct Debit: BankSA BSB 105 011 Acc 106 198 240 Name Society of Auctioneers & Appraisers			
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	Card No.			
	Amount \$ Expiry/_ CVV/CVC			
	Name on Card			
	Names Attending			
	NON-MEMBERS Please advise Address			
	Ph Fmail			

CHRISTMAS

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



At last! It is the end of a tough year following COVID, the subsequent lack of listings for real estate agents and similar challenges for our livestock and general members.

For 2022, we went back to our old favourite, the 2KW mezzanine; experiencing the most perfect weather, with a gentle breeze, while enjoying the panorama of the Parliament House, the stunning Adelaide Oval, the Torrens River, and the Governor's residence.









It was refreshing to see previous office staff members coming back and to make them feel that they are still part of the family, including Michelle, Christina, Simran, Mika and, Julene.

Board members, sponsors and members enjoyed some exquisite food and drinks.



We all look forward to 2023 and beyond, working together; to ensure that the unique camaraderie that the society enjoys, carries on.

GARRY TOPP F.S.A.A (Life) CEO



N.B.: Auctioneers, don't forget you can upload performances now for 2023 Golden Gavel which this year again will lead into the Society providing the entrants into the 2023 Australasian Auction Competition which will be held in New Zealand.

WEBINAR

THE SOCIETY OF AUCTIONEERS, APPRAISERS, **AGENTS AND MANAGERS**

The Inaugural Commercial and **Industrial and Rural Leasing and Sales** Webinar convened by Jack Prance and Robert Roe, Lawyers at Eckermanns was held at 9:30 AM on Tuesday, 29th November 2022 via online.

Issues Included:

Leasing

- Answering the question does the Retail and Commercial Leases Act apply?
- Before Entering a Lease
 - Disclosure Statements
 - Retail and Commercial Leasing Guide
 - Draft lease
- The Retail and Commercial Leases Act 1995 (RCLA) key considerations:
 - The RCLA includes mandatory disclosure requirements, prohibits the inclusion of specific clauses in the lease, and provides dispute resolution.
 - RCLA applies to all retail shop leases where goods and services are provided to the public.
 - RCLA does not apply to all premises including banks, some insurance companies, public companies or Crown Leases or Local Government Leases or where rent is greater than 400k or leases less than 6 months in duration.
- When the RCLA applies:
 - A landlord cannot recover more than 1/2 of lease preparation cost.
 - Premises must be fit for purpose but can be formally excluded.
 - Security bond of no more than 3 months' rent to be lodged with the Small Business Commissioner
 - Only one method of rent review can be used during any one year of the Lease.





- Minimum of 5-year term however not in all scenarios or can be excluded through a certified Exclusionary Clause. Alternative lease structures such as 2 years +2+1 can be a suitable option.
- If rent is not paid, landlord must give notice and provide a time to remedy the fault.
- Retail Shopping Centres are subject to different standards and conditions covers more than 5 shops with the same owner

Contracts

- GST seek accounting advice and consider the application of 'going concern'.
- Stamp Duty consider qualifying land exemption for non-residential and non-primary production land.
- Form 1's ensure prescribed enquiries are made with respect of environmental issues such as asbestos
- Asbestos Reports consider in particular for workplace constructed prior to 31st December 2003.
- Cooling Off remember company purchasers of land (other than residential land) will not have cooling-off rights
- Selling property with a business component and vice versa
 - identify the separate values
 - identify the business assets separately.
- Form 1 + Form 2 Requirements under section 8 of the Land and Business (Sale and Conveyancing) Act.

BERRI

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



Berri Regional Workshop

With the imminent flooding of the River Murray, on Thursday the 1st of December 2022, Chris Gill and Garry Topp drove up to Berri to present sales agency and pricing compliance and challenges that agents and auctioneers are facing,

14 delegates participated in our new Q+A Interactive Format, where questions can be fielded at any time.

There are still some misunderstanding regarding pricing and price guides given verbally at open inspections and over the phone.

We clarified market confusion regarding legitimate price disclosure and industry practices that might conflict with legislation.

Comparable sales versus recent sales in the context of misrepresentation and we clarified exactly what needs to be provided to vendors.

Issues arose around inclusions and exclusions. Pool compliance and issues with spabaths and the issue that the purchaser must ensure compliance with smoke alarms.

BERRI

We discussed GST, expression of interest and how to combine physical with electronic signing.

Other issues included:

- Easements not being registered on the title; and
- How 90 days does not apply on land division, provided new titles will be issued and when titles do issue, 90 days kick-in.



We discussed pitfalls including problems associated with a company as a purchaser and doing an ASIC search to ensure the company is not in liquidation, receivership or has been deregistered.





BERRI

We covered answers to difficult questions including:

- Is there a duty to disclose information following a violent death at the property;
- Issues arise when a purchaser wants to change the terms e.g. settlement date after the fall of the hammer; and
- Age-old telephone bidding, where if a person in the employ of the agent bids for a purchaser, they need to be registered; furthermore, clause 7.1 Terms and Conditions of the Sale, the person bidding must sign the contract as purchaser.

We looked at issues:

- An under-age person wanting to bid;
- Buyers wanting to register with no ID;
- Deposit bonds;
- Beneficiary or executor bidding as purchaser; and
- Certain incidents where GST is payable on residential sales.

When asked, did you gain anything from this presentation? Answers were:

- All great very informative
- Yes most helpful
- I'm still taking it all in
- Yes essential details for an agency and agency renewal options and terms

What did you like the most? Answers were:

- All was good. Thank you
- Wealth of experiential knowledge
- Having the opportunity to meet other agents and Chris and Garry

What would you tell others as the main benefits of this workshop? Answers were:

- All agents should attend this workshop on a regular basis
- I rate it 5/5
- Wealth of knowledge
- I'm glad I attended, I am an administrator, and there was something in it for everyone

We will run this popular Q+A session again in 2023 every member of the real estate profession should attend this course at least once every year.

WORKSHOP

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



4 AUCTIONEERS

Our last two-day Real Estate auction academy for 2022 was held in December at our favourite venue, the Arkaba.

Leearna Roberts from Mt. Gambier has been in the industry for 18 months. Previously working for a car dealership says there are minimal auctions in Mt. Gambier and by increasing her skills to qualify as an auctioneer she wants to do something about increasing this popular marketing strategy in the South East.

John Taarnby, currently involved in project marketing previously worked for Macquarie Bank and Lend-Lease and has worked in the Middle East and has a Master's Degree in Urban Development and attended Harvard Business School, now wants to develop his skills as an Auctioneer.

Jake Flavel, working for Society President John Morris at Ray White. Previously worked in a clothing store. Wants to add auction to his area of expertise.

WORKSHOP

Jessica Buckmaster, has been in Real Estate for 5 months and previously worked in the wine industry. Has a Bachelor's Degree and wants to carry on the Ray White mantra as yet another auctioneer for the Ray White Group.

Trainer, **Brett Roenfeldt** saw their performances continually improve over the two days until all four blew our socks off with a sensational performances in the afternoon of the second day.









WORKSHOP

After all the Society training, we ask the participants to complete a critique of the training.

When asked, did you gain anything from this presentation? Answers were:

Coming into this course, as a rookie with no prior knowledge of auctioneering, I'm now confident to take a chance and conduct my first auction; what didn't I gain? I learnt how to conduct an auction from start to finish and even how to answer the curly questions; I learned the legislation behind an auction; Yes, a world of knowledge, getting a better understanding that auctions aren't just a person standing yelling – but a performance with passion, emotive hooks and negotiation.

What did you like the most? Answers were:

Everything; the tactics and negotiating skills; the open training; every possible question was answered; watching the other's auctioneer creativity and presentation.

What would you tell others about the main benefits of this workshop? Answers were:

Make sure you read the workbook before starting the course so you have a heads-up on expectations on your script; the comprehensive nature of the workshop every stage is covered; being taught by one of the most experienced Auctioneers in SA; Clarifying the legislation is imperative and is intricately covered.

The next 2-day auction academy will be held in March 2023 and if you intend booking please do so as early as possible as it is imperative to get the workbooks and assignments early as this will greatly enhance your progress and experience in the 2-day course.

If you would like further information or to book, please call me personally.

GARRY TOPP FSAA(Life) CEO



RURAL

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



We have seen a continued steady climb again for this year and being the third year in a row of rural real estate values. There have been more properties come to the market in 2022 than previous years and competition and results have varied, but generally, the results have all been very good.

Several auctions across the region saw spirited competition mainly from within the region and where mostly the locals being the successful purchasers over the outside interest.

Dry sheep equivalent values have increased considerably and ranging from \$1750 to \$4000 per dse. Values on cropping land has increased and currently ranges from \$2-10,000 per acre depending on location, size, soil type etc.

The market is showing some signs of flattening out, and there are many factors why – the 2022 winter spring has been challenging and frustrating, banks are continuing to exercise caution. Interest rates are higher than this time last year, the Ukraine war is still going, all of which adds some uncertainty. However, interest in buying property in the South East of SA is still a little bullish, most rural commodities are strong are in good demand locally and worldwide. Many properties have, and are still changing hands.

I would like to wish you all a very Merry Christmas and a happy, healthy, prosperous new year. As you share precious moments with your family and friends this Christmas, more now than ever, these are moments we should all treasure. Let's look forward to a fresh new start in 2023.

Stay safe everyone.

Best Wishes,

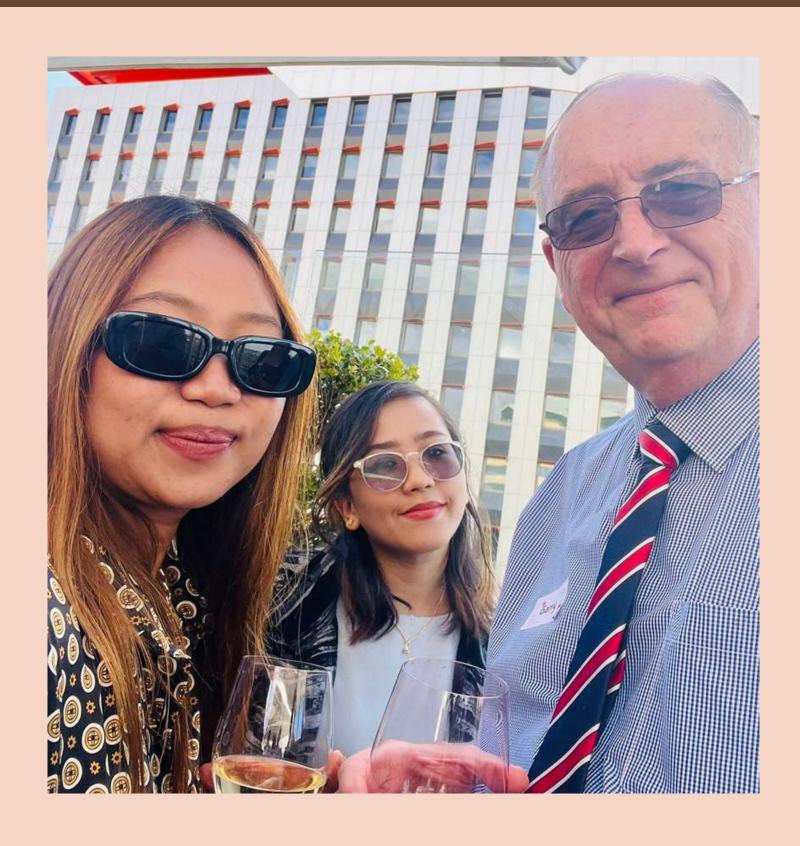
Geoff Watts

South East SA Real Estate Specialist/ Auctioneer Keith SA 5267 Phone: 08 8755 1166 0427 71515 email: geoff.watts@nh.com.au



ADMINS

THE SOCIETY OF AUCTIONEERS, APPRAISERS, AGENTS AND MANAGERS



We are happy to introduce Stella and Gigi to the administration of the Society.

Stella is an I.T. by profession and she is furthering her studies in Telecommunications and Networks Engineering.

Gigi, on the other hand, is HR by specialisation and will become a nurse soon.

It will be a great year ahead to work with these lovely ladies as they add life and radiance to the office.

These girls will be sharing the work and Stella will be at the office from Mondays to Wednesdays and Gigi from Thursdays to Fridays.

We formally thank Giovanna for her time with us and we wish her well in her new career in Disability Support.

GARRY TOPP, FSAA (Life) CEO





GLEN OSMOND, 10 Leslie Street SOLD for \$1,500,000

Agent: Leon Yuan
Auctioneer: Brett Pilgrim



BETHANY, 215 Bethany Road SOLD for\$1,355,000

Agent: David Braunack
Auctioneer: Brett Roenfeldt



FULHAM GARDENS, 5 Debney Street SOLD for \$920,000

Agent: Thomas Crawford **Auctioneer:** Vincent Doran



CAMPBELLTOWN, 35 Meadow Avenue SOLD for \$1,660,000

Agent: George DeVizio **Auctioneer:** Troy Tyndall





ROSTREVOR, 3 Heyes Crt SOLD for \$1,225,000

Agent: Alex Parzis & Hayley Parzis **Auctioneer:** Bronte Manuel



ROSTREVOR, 16 Karrawirra Ave SOLD for \$1,062,000

Agent: Gary Musolino **Auctioneer:** Tony Tagni



MALVERN, 3 Dover Street SOLD for \$1,410,000

Agent: David Smallacombe & Sadie

White

Auctioneer: David Smallacombe



ALLENBY GARDENS, 8 Barham St SOLD for \$875,000

Agent: Grant Wills

Auctioneer: Tim Thredgold

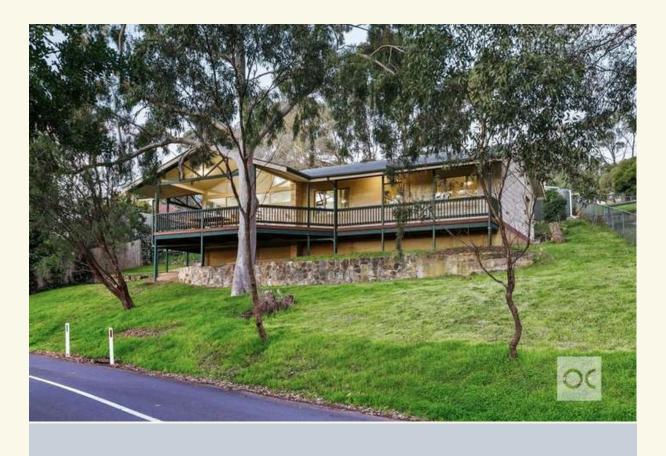




HALLETT COVE, 10 Ramrod Avenue SOLD for \$5,000,000

Agent: Tim Pozza

Auctioneer: Simon Lambert



BELAIR, 11 Culley Ave SOLD for \$882,000

Agent: Sharon Gray
Auctioneer: Sharon Gray



BROADVIEW, 129 Galway Avenue SOLD for \$955,000

Agent: Heather Dunn Auctioneer: Jarrod Tagni



GREENACRES, 20 Manoora Street SOLD for \$1,172,500

Agent: Stefan Siciliano
Auctioneer: John Morris





GREENWITH, 136 Green Valley

Drive

SOLD for \$1,500,000

Agent: Sam Doman Auctioneer: Sam Doman



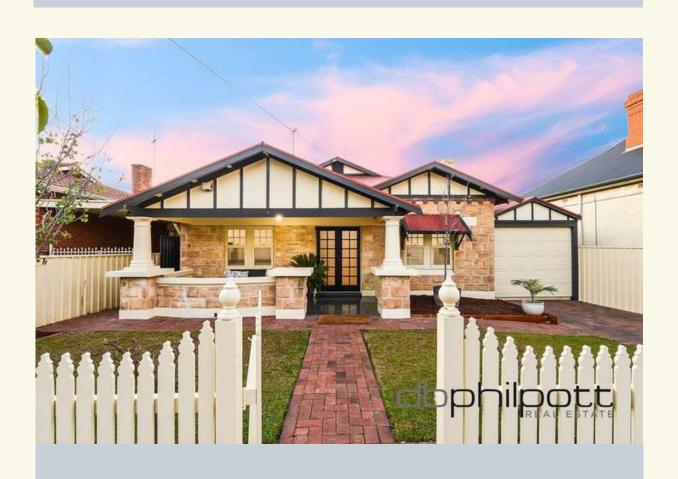
KENSINGTON PARK, 23 May Tce SOLD for \$1,180,500

Agent: Nathan Fox Auctioneer: John Raptis



GLENELG NORTH, 144 Augusta Street SOLD for \$1,400,000

Agent: Rod Smitheram
Auctioneer: Rod Smitheram



PROSPECT, 4 Moore St SOLD for \$1,200,000

Agent: David & Beverly Philpott **Auctioneer:** Jonathon Moore

SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS **UPCOMING AUCTIONS APP**







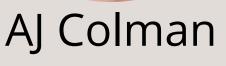












Tim Thredgold

Simon Lambert

Rod Smitheram









Geoff Schell Jonathon Moore Michael Cavuoto

John Raptis









Peter Economou Richard Thwaites

Sam Doman

Anthony DeMarco

SOCIETY AUCTIONEERS REPORTING THEIR AUCTIONS ON THE SOCIETYS **UPCOMING AUCTIONS APP**



Bronte Manuel



Nathan Casserly



Brett Roenfeldt



Nick Ploubidis



Matt Smith



Paul Arnold



Hamish Mill



David Smallacombe



George Kargiotis



Sarah Bower



Vincent Doran



Sharon Gray



Marc duPlessis



Richard Ward



Mark Griffin



Joshua Bagley



Michael Fenn



Simon Tanner



Angus Barnden



James Wardle



Highlighting 40 years of achievements celebrating and recognising the dedication and passion of The Society Family.

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Our telecommunication experts can advise you on a great range of phone, broadband and mobile solutions, tailored to suit your needs.



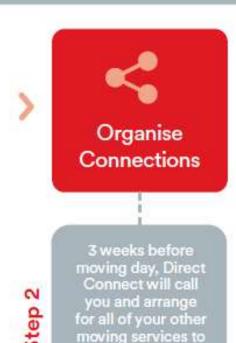
Plus, ask our expert team about other services we can help with such as truck hire, removalists and cleaning.





At Direct Connect we understand the stress involved with purchasing a new property and can guide you through the process from purchase to settlement, and beyond.







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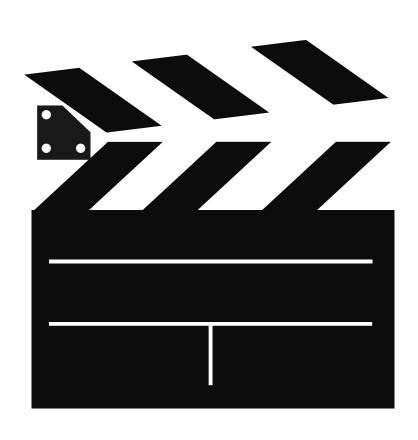
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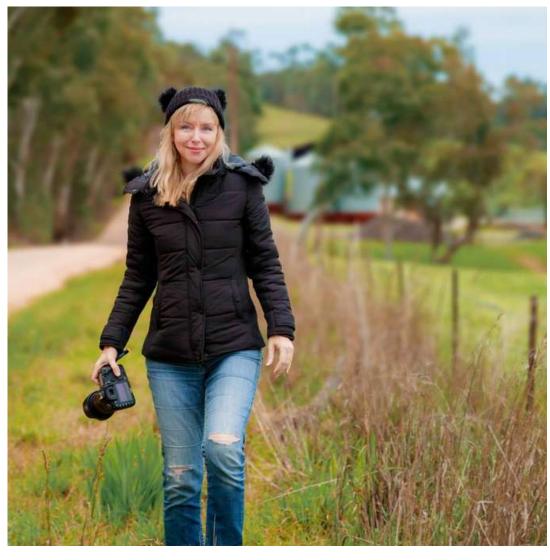
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21 ADVANTAGES OF AUCTION

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The 21 Advantages of using Auction as Your Preferred Marketing Process





Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after – and reduces the overall selling time in the market.
- 6. Creates a sense of urgency, which motivates purchasers to action
- Allows all potential buyers to compete amongst themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and selling property in Australia with substantial benefits for both Vendors and Purchasers. Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- 15. The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market – the time frame during which it is most likely to sell.
- Your home is only open at times that suit you with a predetermined schedule of opens.
- The level of market interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

If you're not auctioning your property you are missing out on the highest bid — it costs no more to have Auction as part of your marketing strategy

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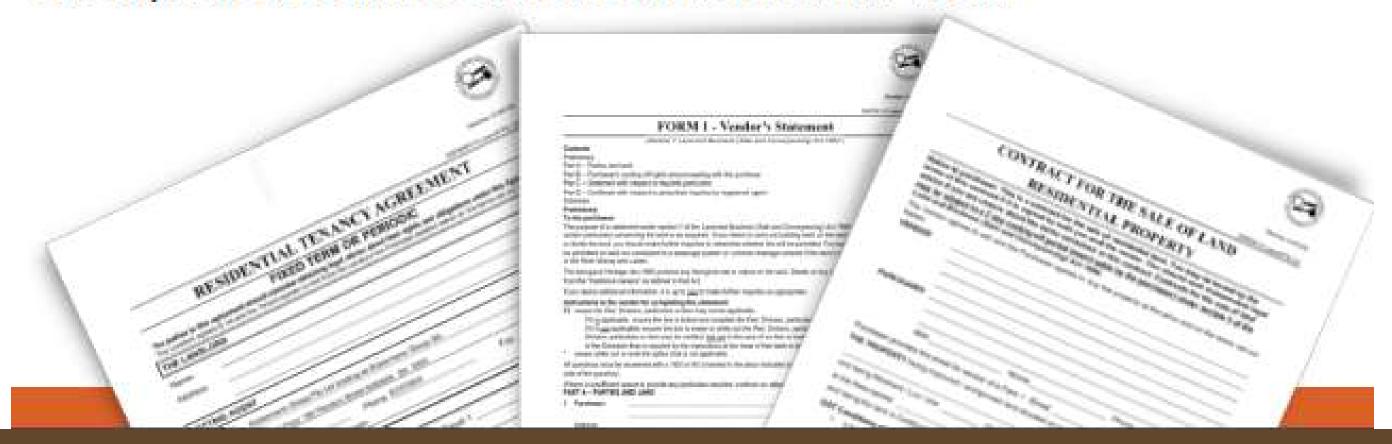
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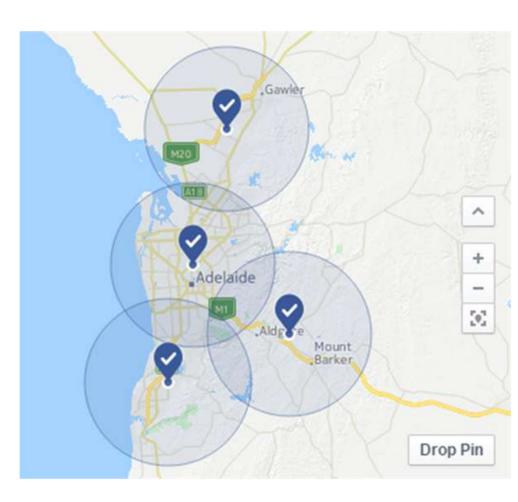
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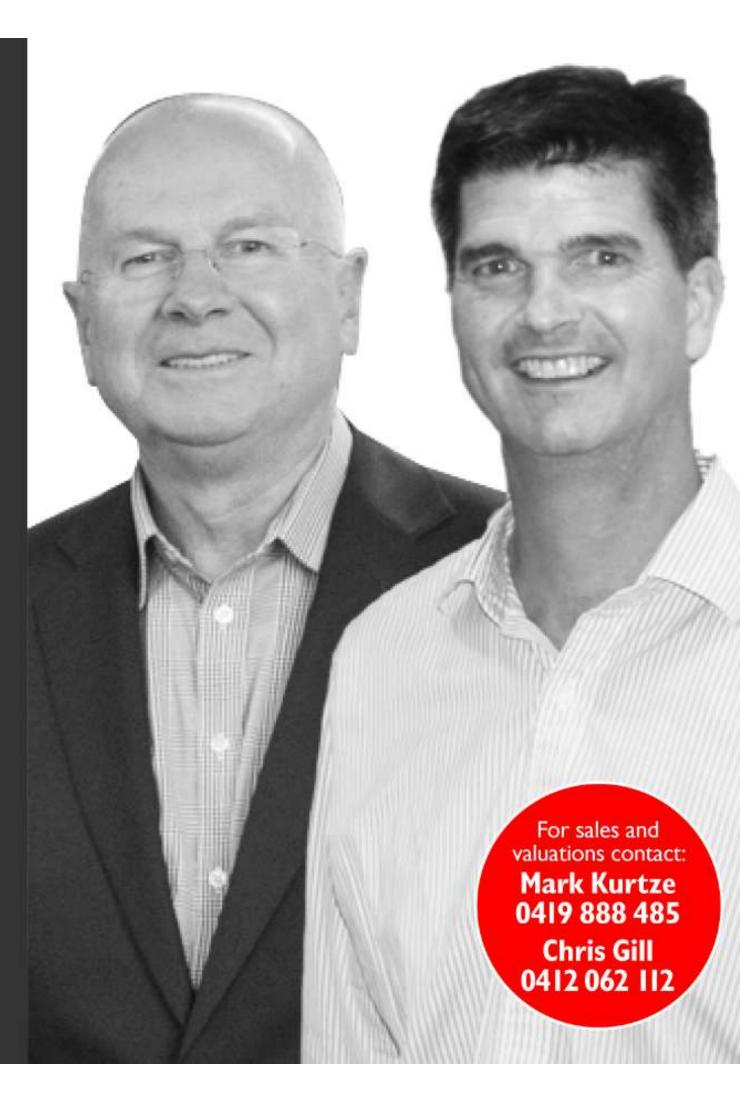
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For Form 1 preparation please contact Chris Gill on 7221 4908

Chris has been involved with the Society of Auctioneers & Appraisers as a trainer and board adviser since 1995 and has been conveyancing since 1985.

Chris runs specialist training workshops for sales agency, contracts and Form 1 and has an intricate knowledge of the legislation and agency practice.

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