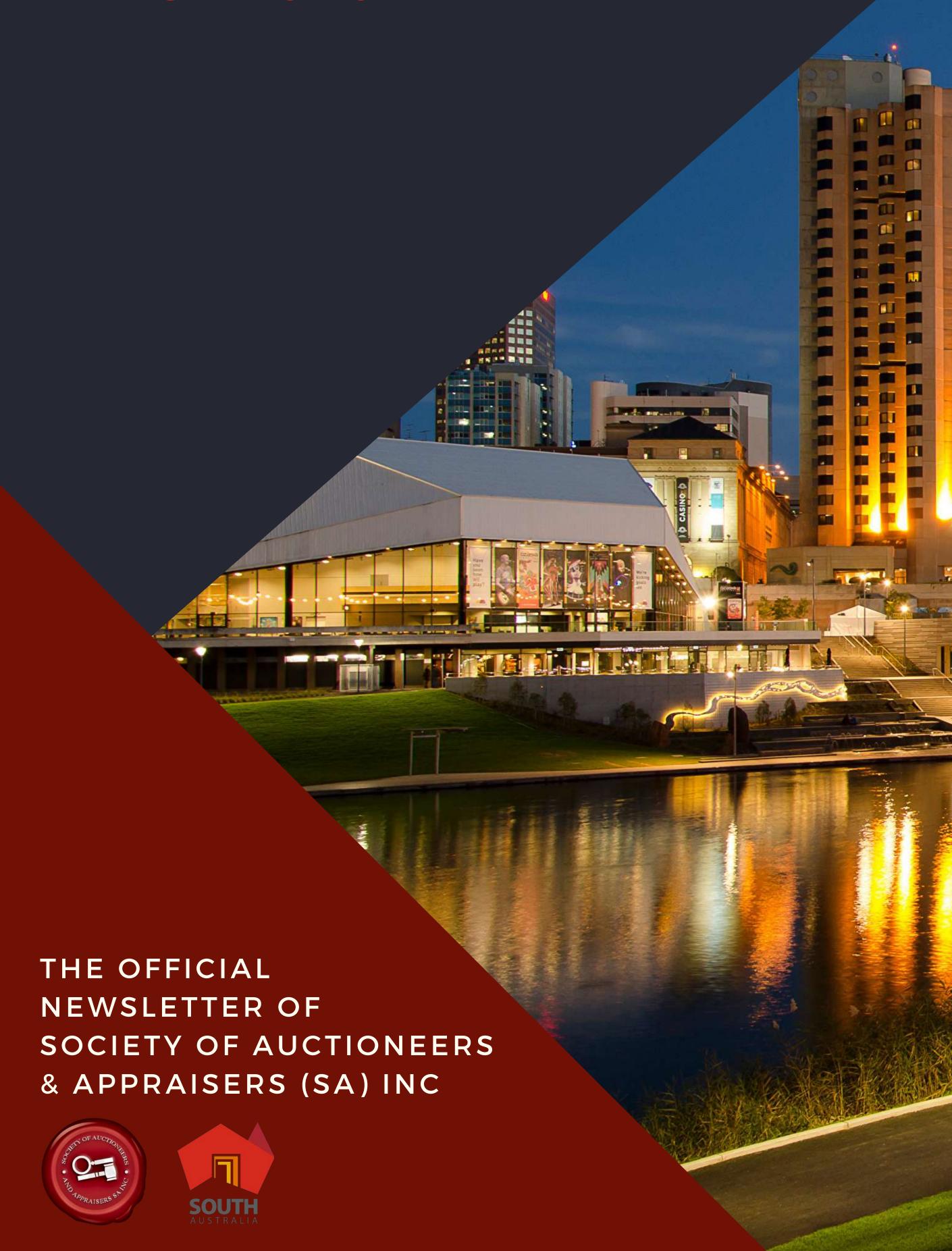
GAVEL & GLASS

MARCH 2020



CONTENIS

The Society of Auctioneers and Appraisers (SA) Inc.

THE
INDUSTRY
CHOICE OF
PROFESSIONALS



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THE BOARD

President



Matt Smith

Vice President



Andrew Monks



Amelia Langhans



Richard Ward



Sarah Bower



John Morris

Board Members



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PRESIDENT'S REPORT

MATTSMITH M.S.A.A. President



Domain Golden Gavel Live 2020

We are pleased and excited to announce that we will be holding the **Domain Golden Gavel Live 2020 Awards & Gala Dinner at the Ian McLaughlin Room at the stunning Adelaide Oval, War Memorial Drive, North Adelaide on Friday May 29th commencing at 6.00pm for pre-dinner drinks with the official start at 6.30pm.** Dress code will be black tie.

This year we have secured **ABC Radio Breakfast Presenter Ali Clarke as MC** for the entire night. Ali is an Ambassador for Minda, the Ovarian Cancer Challenge and volunteers for Netball SA.

Jinx will provide live music to set the scene for the pinnacle event for Auctioneers and Appraisers in South Australia proudly supported by and sponsored by Domain.

This major industry event will be outstanding and I urge all Society Members to bring friends, colleagues and clients and share in the successes of our professions leading Auctioneers and Appraisers from both City and Country in South Australia.

Matt Smith M.S.A.A. President matt@klemich.com.au | 0407 770 725

PROPERTY MANAGEMENT



WORKSHOP



PRESENTED BY RACHEL COULTER

"Rachel has worked in the Real Estate Industry for over 26 years and 15 years in Business Development within the industry she is passionate about helping Business Owners & Property Managers"

LISTING SUCCESS AND GROWING THE RENT ROLL

- CONVERT THAT FEE ENQUIRY INTO AN APPRAISAL
- ARMED AND DANGEROUS AGAINST COMPETITOR!
- DON'T BUY A RENT ROLL, GROW IT!
- IDEAL WEEK'S
- SCRIPTS AND DIALOGUE'S
- LANDLORD LISTING PRESENTATION -
- WHAT YOU'VE ALWAYS KNOWN BUT NEVER DONE

Brilliant suggestions for use of Apps, Websites and Media sources!

The workshop has given me direction in regards to building a rent roll and thinking outside the box in regards to networking!

8.30am for 9.00am start until 12.00pm
Thursday 2nd April 2020
Arkaba Hotel | 150 Glen Osmond Road,
FULLARTON
Members \$22.00 each (groups of 2 or

Members \$88.00 each (groups of 2 or more from the same office \$77.00 each) Bookings by: March 22nd 2020 Great Idea with the use of video. Some hard truths and how to stand out in an Appraisal!

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BRENTON ILLICIC

Brenton Ilicic is the Founder of Victoria's leading Freelance Auctioneering business, 'EYS Auctions', 'His team conducted in excess of 1200 auctions in the 2019 calendar year', he has become the most in demand contract Auctioneer in Victoria: He has worked with some of Australia's leading Auction Focused Real Estate Businesses & as a result he has mastered the auction process - from the point of listing to the point of sale. As an extension of his auctioneering service, he is: passionate about partnering with his clients to train these sales techniques.

NEGOTIATING PRESENTED BY SKILLS BRENTON ILLICIC SKILLS

KICK OF 2020 WITH NEW SKILLS AND RENEWED
ENTHUSIASM FOR SALES & AUCTIONS

- Understanding buyer psychology & having faith in the process
- Extracting offers framework how to get buyers excited to verbalise price feedback (at figures they will actually pay NOT what they think the property is worth)
- Delivering transparent price feedback to vendors in a palatable manner
- Inviting buyers to auction & handling objections from buyers
- The Bidder Magnet the step-by-step communication process during an auction campaign to dramatically increase the chance of converting a 'buyer' into an 'active bidder' at auction
- The Bidder Coaching Meeting 1-on-1 meeting with prospective bidders to increase the likelihood of them placing the opening big, bidding quickly against their competitors & bidding with confidence above themselves if they are the only buyer

Date: March 12th 2020

Time: 8.30am for 9.00am start until 11.00am Price: \$66.00 per person or 3 or more from

the same office \$55.00

Where: Arkaba Hotel | 150 Glen Osmond Road, Fullarton SA

Please RSVP by March 5th 2020 Online Booking: https://bit.ly/392r6yp

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This Workshop will prepare you for participating in the Domain Golden Gavel Competition 2020.

Conduct an Auction of a property of your choice and be critiqued & prepared by a panel of previous winners & experienced Auctioneers in a similated competition environment.

Date: Friday 17th April 2020

Time: 8.00am for 8.30am start to 12.30pm

Where: Arkaba Hotel -

150 Glen Osmond Road, FULLARTON

Cost: \$75.00per person

Booking Link: https://bit.ly/30Wx1lV

Bookings by: Friday 3rd April 2020

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Society of Auctioneers & Appraisers (SA) Inc.



A Real Estate and business professional with 10+ years of Real Estate and international leadership experience.

Rob Forde is responsible for leading operations and driving growth in six Harcourts territories - USA, China, Hong Kong, Canada, South Africa and Indonesia as well as taking responsibility for Harcourts' Mortgage Express.

financial services business. Rob exemplifies a passion to inspire and motivate others to perform at their highest capacity.

- Global lessons through expansion of Harcourts Auctions into USA and South Africa. How we can use learnings from abroad in our local Markets.
- Harnessing data and how it will help you understand your value proposition to increase your fee
- In a word of customer experience why are we seeing a shift from Auction to Expressions of Interest? What can we do to re-educate to drive auction rather that take the soft option
- Global trends affecting our industry

Date: Thursday 30th April | 7:15am for 7:30am start to 9.00am

Price: \$38.50 per person (includes hot breakfast)

Where: Next Gen | War Memorial Drive,

North Adelaide S.A 5006 Australia

Please RSVP by Wednesday 22nd April Online Booking: https://bit.ly/2RQlxMy

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Gavel & Glass

SA 5034

2 DAYAUCTION ACADEMY



The Society held its first 2 Day Auction Academy for 2020 on Friday January 31st and Wednesday 12th February with 5 delegates being **Sharee Redic from Toop & Toop** who has been in Real Estate for 18 months, is a Mother of 4 and has a history in Banking and Finance. She has attended to improve her Real Estate knowledge, skills & ability and was motivated by seeing Anthony Toop and Bronte Manuel in action. Sharee has entered the Domain Golden Gavel Rising Star Comeptition.

Michael Cavallaro from Varo Property from the Western Suburbs of Adelaide, loves Soccer, Cricket and Golf and sees Auction as another option for his clients. Michael has also entered the 2020 Domain Golden Gavel Rising Star category so watch out for some polished performances. **Phoebe Ge** who had attended this workshop previously came back again to gain further skills an

Phoebe Ge who had attended this workshop previously came back again to gain further skills and improve her Auction delivery which she did amicably.

Pan Katranis from Ray White North Adelaide has been in Real Estate for 7 months and has a strong interest in Commercial and Industrial and wants to be as qualified a possible to provide maximum benefit to his clients. Pan has also entered the Rising Star Competition! **Don't forget to add May 6th to your diary, so you can watch the Rising Star Competition!**

Paul Richards from Sexton Glover Watts wants to add another string to the bow by becoming a competent Auctioneer which he certainly has by attending this two day workshop.

The course centres around delivery techniques, voice projection and modulation, how to build excitement into your presentation and how to build trust in your bidders. Attendee's were all given a detailed workbook explaining everything about the entire Auction process. They mastered each segment of the Auction until at the end of Day 1 they were able to deliver an entire Auction from beginning to end.

We gave them all a copy of the recently released *Society's Property Auction Selling Guide Public Auction – South Australia*, which covers everything from Listing, Marketing, Planning the Auction Campaign, Buyer Awareness Program, Reserve Meetings, Documentation, Bidding, Briefing of Potential Buyers, Questions, Relevant Issues and the well-respected *Society Brochure "The 21 Advantages of Using Auction"*.



2 DAYAUCTION ACADEMY



When asked did you gain anything from this presentation? Answers were:

- Yes, especially on the Auction process leading up to Auction Day.
- Yes, absolutely, I learnt a great deal and I really came out of my comfort zone with great support from the Presenters.
- Yes, I learnt so much about the Auction process, I feel a lot more confident in conducting Auctions.

What did you like the most? Answers were:

- The life experiences that were shared, the enthusiasm of the presenters and how informative it all was.
- Knowledge and tips from the experienced Auctioneers.

What else would you like covered? Answers were:

- I believe everything that is needed was covered!
- Nothing, it was very comprehensive!
- More about different Auctions i.e. Commercial, Industrial, Charity Auctions.

What would you tell others about the main benefits of this workshop? Answers were:

- It overcomes your fears, the support is great!
- The knowledge passed on about the Auctions processes
- It covered absolutely everything about the Auction process, to the Auction Day.

We will hold further Real Estate Auction Academy 2 Day Auctioneers License Workshops later in the year, so if you have any interest in attending or if you know of someone that you think will make a sensational Auctioneer, please give us a call, and we would be glad to assist.

Garry Topp F.S.A.A. CEO



SOCIETY NETOWRKING DRINKS

The Society will embark on a series of Networking Drinks in various areas around Adelaide, Metropolitan and Country Areas.

The Society's Networking Drinks is a format where Members can meet the Board, Richard Ward, Sarah Bower, John Morris, Amelia Langhans, Vice President Andrew Monks and President Matt Smith where we all grab a drink, network and discuss successes and some of the challenges that our profession is currently experiencing.

Approximately 30 Society Members including one that traveled down from Clare (Geoff Schell) and whilst the profession is facing tough times at the moment with lack of stock it is refreshing to hear some of the fantastic results that some of our Members have achieved through Auction.

In the Eastern states and more particularly in the ACT, Auctions are becoming far more popular as a very effective way to get properties sold in quite often half the time that a sale takes to negotiate using Private Treaty.

The Highway was the perfect venue, the weather was mild, the dips and chips that the Society put on were scrumptious with a constant stream of Society Members arriving to participate in the comradery.

Overall it turned out the be a raging success and a first class demonstration of the amazing

comradery that is highly evident within the ranks of the Society.

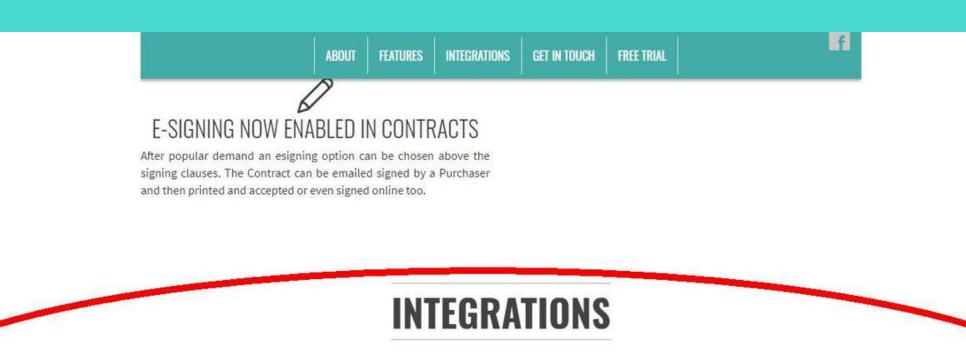
If you would like us to convene a similar Society Networking Drinks in your area please contact Garry or Ayesha in the office at 8372 7830 and we will organise it.







INTEGRATING WITH REAFORMS (AUCDOCS)







Mydesktop is the leading real estate industry CRM tool, with features covering the whole property and contact life cycle.

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MEMBER LOGIN If you have an account, login here

MEMBER LOGIN

CHARITY AUCTION NOW LIVE ON SOCIETY WEBSITE

You can now upload Charity Auction Results to the Society Website!

find it on the Society Website homepage!



Charity Funds Raised by Members

The total amount raised by members is \$ 49,200

01 August 2019 Garry Topp raised a total of \$49,200 for Cody Gray Foundation

STEP ONE:

Log into the Society Website www.auctioneers.com.au

STEP TWO:

Seelct Charity Auction (like you would uploading any other auction to the website)

New Auction			
Please select the auction type to add			
Property Auction	General Auction	Livestock Auction	Charity Auction

DESCRIPTION OF AUCTION AUCTION DATE AMOUNT RAISED (NUMBERS ONLY) Back To Auctions Save Changes

STEP THREE:

Fill in the details:

- Description of Auction
- Auction Date
- Amount Raised

STEP FOUR



Don't forget you can upload past Charity Auction Results!

Gavl is the world's leading real estate platform for auction livestreaming and bidding technology.

Since its launch in November 2016, it has streamed more than 15,000 auctions and achieved 4.5 million views from 52 countries, allowing buyers from all over the world to watch, bid and buy at auction, digitally.

Gavl is offering Society Members a highlight package that you can now upload onto your social media channels & Promoted on the Society's Facebook Page

FREE

Highlights Package for Society Members



Includes:

Gavl will pick one Society Auctioneer a week!

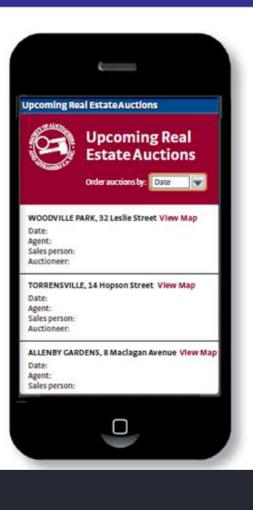
 45 seconds - 1 minute highlight of your SOLD AUCTION -Perfect for your Instagram and social media!

Conditions:

- Post your upcoming auctions onto our
 Upcoming Auction App/web page Auctioneers.com.au
- Use Gavl to livestream your auctions

Don't miss out on exposure!

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Use your smart phone to search for

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The best way by monitoring Auctions!

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can be downloaded from your favourite
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Just search "upcoming auctions"

SEARCH WITH EASE Drive around, see what's happening and

search by Auctioneer, Agent, Suburb,
Date and Time

INSTANT UPDATE

The moment you add or update an auction to the web page, the app will adjust accordingly

LIST

Please ensure all Upcoming Auctions are posted on our web site the minute they are listed! Upload your Auctions onto the Upcoming Auctions App NOW!

Not sure how to upload?

Give the Society a call a 8372 7830 or email us admin@auctioneers.com.au

21 ADVANTAGES OF AUCTION

SOCIETY OF AUCTIONEERS & APPRAISERS S.A. INC.

The 21 Advantages of using Auction as Your Preferred Marketing Process





POWERFUL MARKETING TOOL

Auction puts the Focus on Your Property

What are the Advantages to me as a Vendor?

- Control, as Vendor you set the terms and conditions.
- You get a cash unconditional contract.
- 10% deposit on the fall of the hammer.
- No cooling off period applies.
- Allows 3 opportunities to sell before, at Auction or immediately after - and reduces the overall selling time in the market.
- Creates a sense of urgency, which motivates purchasers
- Allows all potential buyers to compete amongst 7. themselves to offer you the best price.
- Can be used as part of a total marketing package where auction is the component that gets the buyers to act.
- Price is usually not disclosed so you remove the objection factor.
- Forces buyers to make decisions to a deadline of the auction date and brings negotiations to a head.
- The Auctioneer's skills, enthusiasm and techniques can maximise the price.
- 12. Vendors control their reserve price and settlement date and accept or reject varied terms and get cash contracts, which usually settle in 30 days.

Why Auction Real Estate?

Real Estate Auctions have become one of the most popular methods of buying and selling property in Australia with substantial benefits for both Vendors and Purchasers, Auction is used as the preferred method of sale by Beneficiaries, Governments, Banks, Administrators, Executors & Trustee Companies, Corporations and Private Vendors and has been proven to be the best method of establishing true market value.

Committed Vendors sell their property by Auction!

- 13. In every other form of marketing the buyer is in control. The buyer will dictate the offer, terms, subject to finance, subject to sale, subject to building inspection etc. and get a cooling off period. The buyer will negotiate from a position of strength. With Auction the Vendor dictates the terms.
- Auction opens the door to more motivated buyers.
- The Auction marketing campaign that you choose will be tailored to deliver maximum exposure within the first few weeks on the market - the time frame during which it is most likely to sell.
- 16. Your home is only open at times that suit you with a predetermined schedule of opens.
- The level of market Interest will help you gauge your reserve price.

What is an Auction?

Auction is a process which allows interested parties to make competitive bids which establishes the current market value of the property in an open, transparent and public form utilising the skills of an experienced auctioneer.

- The competitive Auction environment offers the greatest chance for a premium price.
- Auction negates the need for commissioner's approval when dealing with associates under legislation saving valuable time.
- Unlike other marketing methods where buyers generally negotiate down from the asking price, at Auction buyers Increase their offers commensurate with the skills of the Auctioneer.
- On the fall of the hammer the Vendor becomes a cash buyer subject to settlement only.

If you're not auctioning your property you are missing out on the highest bid - it costs no more to have Auction as part of your marketing strategy

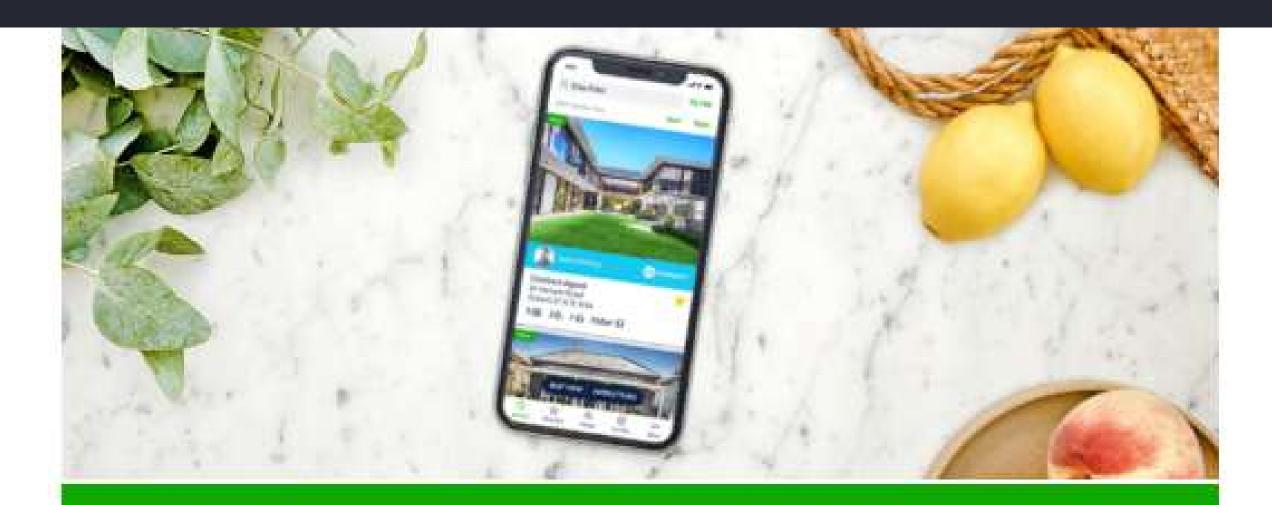
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Gavel & Glass

The Official Newsletter of the Society of Auctioneers & Appraisers (SA) Inc



Domain delivers buyers

DOMAIN'S AUDIENCE IS...

EXTENSIVE

1.8m

Australians who intend to buy property in the next 12 months¹

AFFLUENT



WEALTHY
56% are socia
grade AB¹

2

HIGH INCOME 61% more likely to have a household income of over \$250,000"

READY TO BUY

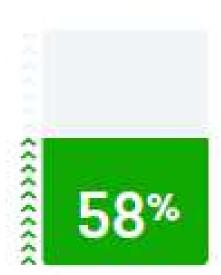
78%

Intend to buy a home to live in

41%

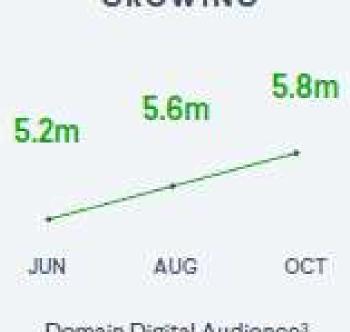
Intend to buy an investment property!

EXCLUSIVE



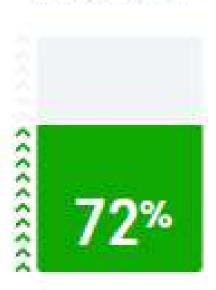
Domain app users who do not use the nearest competitor²

GROWING



Domain Digital Audience³ June – October 2018

ENGAGED



Domain enquiries sent via mobile⁴

For more information, contact your Domain Account Manager today.



Source 1. Introdes conducted by Upies Australia, People Writer the 12 months ending Oct 2018, Writesam Digital Panel data calibrated to Digital Commer Ratings Oct 2018, Includes audience across coal Domain print and digital. Domain Raview, Althornes, Althornes, commer Times and the Onem Homes partnership network including the Wine digital metro matched, carborratinus, contain and three commercial and investment within the next 17 months. Percurrage more likely compared to the arvings Australian aged 14×. 2. Domain approached not not use the netterans.com as property app, IOS and Android average App Antie, Sept 2018. 3. Nation Digital Commercial States of the arvings App Antie, Sept 2018. 3. Nation Digital Commercial States of the Android States applied in the site.

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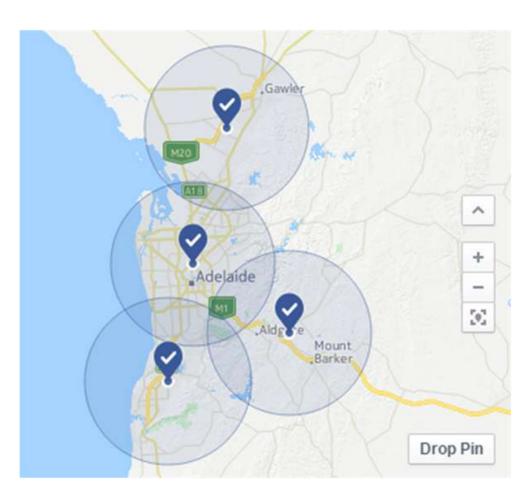
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For Form 1 preparation please contact Chris Gill on 7221 4908

Chris has been involved with the Society of Auctioneers & Appraisers as a trainer and board adviser since 1995 and has been conveyancing for more than 30 years.

Chris runs specialist training workshops for sales agency, contracts and Form 1 and has an intricate knowledge of the legislation and agency practice.

www.form1.net.au



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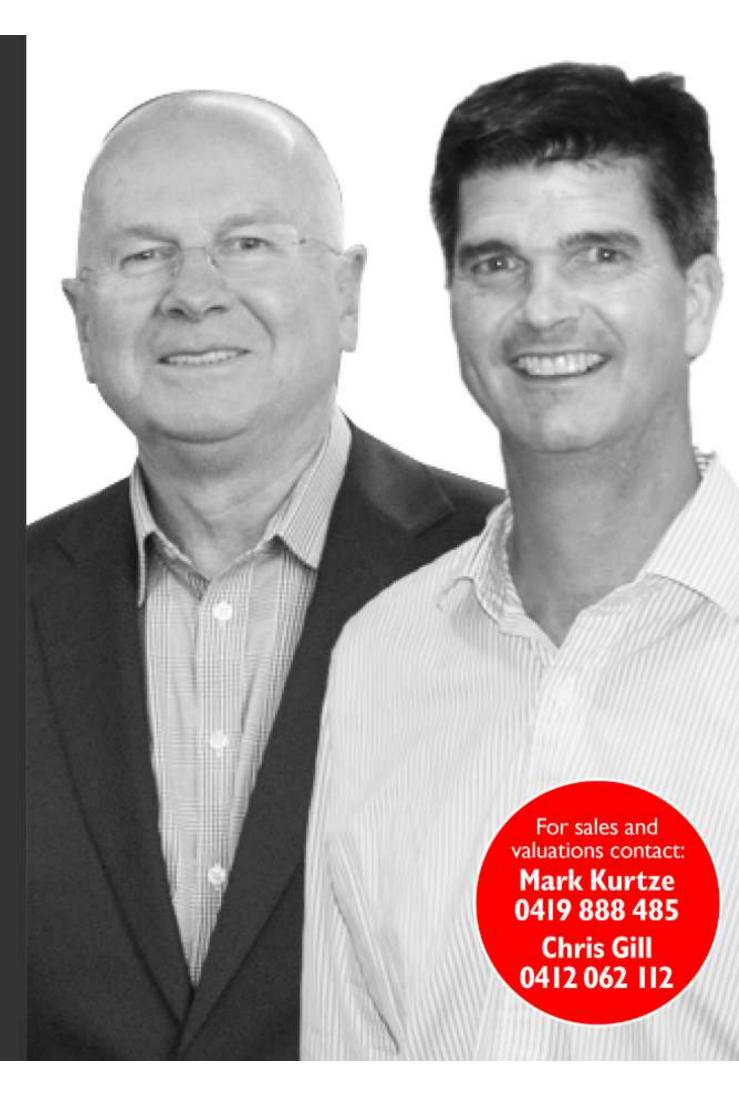
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