

**AUCTION RESERVE  
CO OWNER AUTHORITY**



**For use between Co Owners to Vary Reserve  
For use when a Co owner will not be present at the Auction**

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**PROPERTY AND AUCTION DETAILS**

Property: \_\_\_\_\_

Location of Auction: \_\_\_\_\_

Date of Auction: \_\_\_\_\_ Time: \_\_\_\_\_

I / We, *[as Co Vendor / Owner]* \_\_\_\_\_

of *[address]* \_\_\_\_\_

AUTHORISE AND APPOINT

*[Co Owner/s to be at Auction]* \_\_\_\_\_

of *[address]* \_\_\_\_\_

to:

1. Vary and or approve the reserve price in their discretion prior to or at the auction on my behalf as co owner.
2. To act at the auction on my/our behalf in accordance with the Public Auction of Real Property Terms and Conditions published by the Society of Auctioneers and Appraisers (SA) Incorporated. To instruct the Agent and Auctioneer at the auction.
3. To sign a contract on my behalf if the auction is successful.
4. I We acknowledge that the Co Owner so authorised is responsible to me and the Agent and Auctioneer are each held harmless by me from any and all claims arising from this Authority and that this Authority is binding and may be relied on unless revoked in writing and given to the Agent and Auctioneer.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Executed as a deed

SIGNED by each Co Owner/s Authorising

\_\_\_\_\_  
\_\_\_\_\_

WITNESSED by

\_\_\_\_\_